



1 May 2008

Re: - Price Rise Notification.

Dear valued customer,

As you are aware recently there have been major increases for the cost of raw materials, production and freight. Up until now we have absorbed these substantial increases but unfortunately we are no longer able to do so.

Therefore there will be a general price increase across our product range effective on the **1 July 2008**;

This price increase will be our first general increase in almost two years. We will be implementing a **10.0%** increase across our entire range with the exception of Bolts and Threaded Rod which will attract a **12.50%** increase. Furthermore it was necessary to raise pricing on some specific products above the 10.0% standard increase.

Should you require this new pricing in electronic format, please inform your Macsim sales representative or contact your local Macsim branch office where they will be able to assist you. The new Macsim price list will be available as of 1 July 2008.

Furthermore as of 1 July we will also be altering our invoicing format. Currently we invoice trade box product in a unit measure of either '100 or 1000' irrespective of the box quantity. As of July the unit of measure on invoices will be priced for these items as 'Per Box' rather than quantities of per '100 or 1000'. We anticipate this new simplified invoicing design will provide you with a more user friendly format.

Meanwhile, we trust that you understand the reasons that necessitate this increase and we thank you for your continual support.

Yours Sincerely,

Pete van den Bosch
National Sales Manager
MACSIM FASTENINGS PTY LTD

MACSIM Fastenings Pty Ltd

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