

October 31st, 2008

Dear Valued Customer,

Re: Buildex Price Rise - Effective January 5th, 2009.

Due to the world economic crisis and the dramatic fall of the Australian dollar over the last few months, we have had a major cost impact on our supply of wire and fastener components. This is in addition to freight and transport cost increases and the continuing volatility of global steel pricing.

Because of our local manufacturing base here in Moorabbin Victoria, and stringent in-house efficiency gains, we have managed to absorb the majority of these costs within our business. However, a price rise will need to be implemented for early next year, which we have been able to limit it to an amount of **5%** on all **Buildex® & Boustead® fasteners**.

This price rise will become effective from Monday January 5th, 2009.

In addition there will be a \$1.00 increase to our paint charge, a \$2.00 increase to our cyclone plate assembly charge and a \$0.30c increase to our trade pack surcharge.

The prime focus of the business will be to continue to develop and deliver innovative new products to the market which provides better solutions to the end user. We aim to ensure that we maintain Buildex as the premium offering in the market after more than **90 years of manufacturing in Australia**.

I would like to take this opportunity to thank you for your continued support and look forward to our mutual growth through providing innovative products, outstanding quality and uncompromising service.

Regards



Jim Osborne
NATIONAL SALES & MARKETING MANAGER

