

20 October 2008

**BREMICK PTY LTD AUSTRALIA**

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**RE: INDUSTRIAL FASTENER PRICE INCREASE**

Dear Customer,

As you are aware there has been substantial press coverage of record contract prices for iron ore and the flow effect this has had to all steel related industries. In turn, cost increases have been passed on by the steel mills to the fastener manufacturers and our cost of stock has continued to escalate with each incoming shipment.

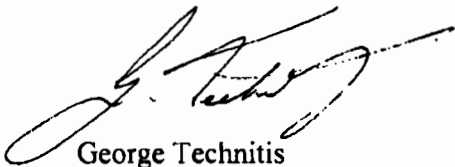
In addition, the Australian dollar has depreciated by 44% from its high against the US dollar over the past six weeks. This has placed further cost pressures on our stock purchases.

These factors have left us with no option other than to implement a price increase across our industrial product range in the vicinity of 20%.

The List Price increase will be effective on the 17<sup>th</sup> November 2008. Electronic versions of the interim List Price will be available in the coming weeks and can be downloaded from [www.bremick.com.au](http://www.bremick.com.au)

I appreciate your understanding of the circumstances creating this volatility and thank you for your continual support.

Yours Sincerely



George Technitis  
Sales & Marketing

**FAXED**