

2 April 2008

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RE: Self Drilling Screw & Rivet Price Increase

Dear Customer

As you would be aware there have been large increases in the price of iron ore which has flowed into steel prices worldwide. Since January 2008 the price of steel used in the manufacture of fasteners has increased by 64%.

In addition, in February 2008 the world's largest producer of iron ore, Vale in Brazil, announced a further 65% increase for the price of iron ore. There is also insufficient steel production which has created shortages in the supply of steel and steel mills are announcing price increases every few weeks. Fastener manufacturers have found it necessary to pass on these cost increases as they have been occurring.

Accordingly, there will be a need to implement a double digit price increase in June 2008. We will make an announcement on the percentage of the increase once all the costs have been quantified.

Regards



George Technitis

Sales & Marketing